CERTIFICATE

To the Clerk of Wallace County, State of Kansas We, the undersigned, officers of

City of Sharon Springs

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

(3) the Am	ount(s) of 2015	Ad Valore	m Tax are within state		
			20	16 Adopted Budg	et
				Amount of	County
		Page	Budget Authority	2015 Ad	Clerk's
Table of Contents:		No.	for Expenditures	Valorem Tax	Use Only
Computation to Determine Limit	for 2016	2		·····	
Allocation of MVT, RVT, and 16		ax 3	1		
Schedule of Transfers		4	1		
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State	Library Grant	7			
Fund	K.S.A.				
General	12-101a	8	911,392	305,973	
Debt Service	10-113	9			
Library	12-1220	9	26,850	19,680	
Employee Benefits		10	82,257	16,897	
		10		•	
,					
Special Highway		11	75,744		
Equipment Reserve		11	164,417		
Capital Improvements		12	207,523		
Sewer Utility		12	390,541		
Waste Tire Management		13	1,322		
Convention & Tourism		13	60,459		
Landfill-Post Closure		14	371,300		
Fire Equipment Reserve Fund		14	96,795		
Electric Utility		15	1,912,163		
Water Utility	· · · · · · · · · · · · · · · · · · ·	16	667,976		
Non-Budgeted Funds-A		17			
Totals		xxxxxx	4,968,739	342,550	
Notice of the vote to adopt require	ed to be publishe			No	County Clerk's Use Only
Budget Summary		18			and the same of the same
Neighborhood Revitalization Reb	ate	10			Nov 1, 2015 Total Assessed Valuation
Assisted by		\sim			Assessed variation
Assisted by:	_	().	1000 = =		
Williams Consulting, Chartered		ycen	race may be		

Notice of the vote to adopt required to be publish	ed and atta	ched to the budget?	No	County Clerk's Use Oni
Budget Summary	18			
Neighborhood Revitalization Rebate				Nov 1, 2015 Total
				Assessed Valuation
Assisted by:	\cap	- 50 .		
Williams Consulting, Chartered	Malen	george war	<u> </u>	
	1	10 1	> <i>(</i>) <	
Address:	TW	V) - Va	w	
PO Box 638 MINE OF KANAMA	Ph	~ Q1 A =	111 -	
Sharon Springs, KS 67758	1/h	Wer & S	when	
Email:	7	- 0		
wcc@wcc-cpa.com		un kalle		
Attest: Cifcin 1 2015		111/10		
PO Box 638 Sharon Springs, KS 6V 58 Email: wcc@wcc-cpt.com Attest:	1 9X/18	SSWANDINA	Ul	
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Consty Clerk	•			
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2016

	Computation to Determine Limit for 2016		
		A	mount of Levy
evy amount in 2015 budget		+ \$	280,

1. Total tax levy amount in 2015 budget+ \$ 280,6302. Debt service levy in 2015 budget- \$ 03. Tax levy excluding debt service\$ 280,630

2015 Valuation Information for Valuation Adjustments

4	P. New improvements for 2015:	+ 827,060		
5	5. Increase in personal property for 2015: 5a. Personal property 2015 5b. Personal property 2014 5c. Increase in personal property (5a minus 5b) + 102,73 - 156,122			
6.	Valuation of annexed territory for 2015: 6a. Real estate + 6b. State assessed + 6c. New improvements - 6d. Total adjustment (sum of 6a, 6b, and 6c)	0 0 0 + 0		
7.	Valuation of property that has changed in use during 2015:	2,449		
8.	Total valuation adjustment (sum of 4, 5c, 6d &7)	829,509		
9.	Total estimated valuation July 1, 2015 4,882,85	<u>7</u>		
10.	Total valuation less valuation adjustment (9 minus 8)	4,053,348		
11.	Factor for increase (8 divided by 10)	0.20465		
12.	Amount of increase (11 times 3)	-	+ \$	57,430
13.	2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus	12)	\$	338,060
14.	Debt service levy in this 2016 budget			0
15.	2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)			338,060
16.	Consumer Price Index for all urban consumers for calendar year 2014			1.60%
17.	Consumer Price Index adjustment (3 times 16)		\$	4,490
18.	Maximum levy for budget year 2016, including debt service, not requiring 'no (15 plus 17)	otice of vote publication.	\$	342,550

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		All	location for Year 2	2016	
for 2015	Tax Year 2014	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	248,693	41,155	669	862	0	0
Debt Service						
Library	16,301	2,698	44	57	0	0
Employee Benefits	15,636	2,588	42	54	0	0
	<u> </u>					
TOTAL	280,630	46,441	755	973	0	0

County Treas Motor Vehicle Estimate		- 355			
County Treas Recreational Vehicle Estima County Treas 16/20M Vehicle Estima		755	973		
County Treas Commercial Vehicle Ta	ax Estimate			0	
County Treas Watercraft Tax Estimat	e				0
Motor Vehicle Factor	0.16549	_			
Recreations	al Vehicle Factor	0.00269			
	16/20M Vehic	le Factor	0.00347		
		Commercial Ve	chicle Factor	0.00000	
			Watercraft Factor	•	0.00000

2016

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
General	Fire Equipment Reserve	22,332	25,000	25,000	12-1, 117
Electric	Equipment Reserve	50,000	50,000	50,000	12-825d
Electric	Capital Improvement	50,000	50,000	50,000	12-825d
				**	
	Totals	122,332	125,000	125,000	
	Adjustments* Adjusted Totals	122,332	125,000	125,000	

^{*}Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of	Date of	Date	Interest Rate	Amount	Beginning Amoun Outstanding		Date Due	Amor 20	Amount Due 2015	Amount 2016	Amount Due
	Issue	Retirement	%	Issued	Jan 1,2015	Interest	Principal	Interest	Principal	Interest	Principal
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+											
+											
									;		
					0			0	0	0	0
						:					
								-	c	•	•
					>			Þ	>		>
Kansas Public Water Supply	1/1/2003	8/1/2023	4.04	499,616	211,501	2/1	2/1	4,272	098'6	3,535	10,262
+						1/8	8/1	4,073	10,059	3,345	10,470
							-				
\dashv											
					211,501			8,345	19,919	088'9	20,732
-					211,501			8,345	19,919	6,880	20,732

2016

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

				Total			
		Term of	Interest	Amount		Payments	Payments
	Contract	Contract	Rate	Financed	Balance On	Due	Due
Item Purchased	Date	(Months)	%	(Beginning Principal)		2015	2016
Fire Truck	2/8/2010	120	5.90	116,381		15,802	15,802
Street Sweeper	8/12/2011	09	4.60	175,200		38,329	0
					:		
Totals					124,869	54,131	15,802

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	435,411	415,737	Year for 2016 414,233
Receipts:	433,411	413,737	414,233
Ad Valorem Tax	241 822	249 602	
Delinquent Tax	241,832		xxxxxxxxxxxxxxxx
	1,266	46 107	0
Motor Vehicle Tax	42,323	46,197	41,155
Recreational Vehicle Tax	716	679	669
16/20M Vehicle Tax	2,157	2,172	862
Commercial Vehicle Tax	6,802	0	(
Watercraft Tax	<u> </u>		(
Gross Earning (Intangible) Tax			(
LAVTR		· · · · · · · · · · · · · · · · · · ·	(
City and County Revenue Sharing			(
Utility Franchise Fees	17,764	20,000	25,000
Licenses & Permits	789	550	1,500
Municipal Court	216	500	2,500
Equipment Rental	1,400	500	2,500
Reimbursements	90,292	90,000	95,000
Sales of Materials, Equip, Lots	3,283	1,000	7,500
Park Improvement	400	500	7,500
State Highway Funds	7,934	0	(
Construction Debris	8,725	4,000	7,000
			······································
·			
	1		
n Lieu of Taxes (IRB)			
nterest on Idle Funds	4,795	5,000	
Miscellaneous	2,555	2,555	· - · · · · · · · · · · · · · · · · · · ·
Does miscellaneous exceed 10% Total Rec	2,000	2,000	
Total Receipts	433,249	422,346	191,186

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Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2014	Estimate for 2015	Year for 2016
Resources Available:	868,660	838,083	605,419
Expenditures:			,
Governing Body	57,902	61,000	
Administrative Office	62,358	23,000	
Police Department	55,211	55,200	
ire Department	7,746	11,500	
Street Department	163,322	167,500	
Park Department	14,021	14,250	
Landfill	87,752	82,000	
Municipal Court	4,016	5,600	
Sub-Total detail page	452,328	420,050	871,892
Animal Control			
Contractual Services	11	100	
Commodities	274	200	500
Housing Authority			
Contractual Services	0	0	25,000
Recreation Commission	0	1,000	3,000
Park Improvements	310	2,500	10,000
State Highway Funds			
Contractual Services	0	0	0
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1111 1 10 11 11 11 11			
Neighborhood Revitalization Rebate			
Aiscellaneous			
Ooes miscellaneous exceed 10% Total Exp			
otal Expenditures	452,923	423,850	911,392
nencumbered Cash Balance Dec 31	415,737		xxxxxxxxxxxxxxxxx
014/2015/2016 Budget Authority Amount:	810,843	932,694	911,392
		ı-Appropriated Balance	
	Total Expend	liture/Non-Appr Balanc	e 911,392
		Tax Required	305,973
	Delinquent Comp Rate:	0.0%	0
	Amount of	2015 Ad Valorem Ta	x 305,973

Adopted Budget	Prior Year	Current Year	Proposed Budget
General Fund - Detail Expenditures	Actual for 2014	Estimate for 2015	Year for 2016
Expenditures:			
Governing Body			
Salaries	17,400	17,500	40,000
Contractual	17,159	18,000	40,000
Commodities	1,011	500	7,500
Capital Outlay	0	0	15,000
Transfer to Fire Equipment Reserve	22,332	25,000	25,000
NW Kansas Family Shelter	0	0	1,000
			· · · · · · · · · · · · · · · · · · ·
Total	57,902	61,000	128,500
Administrative Office			
Salaries	10,957	10,000	25,000
Contractual	5,875	6,500	20,000
Commodities	25,676	6,500	12,500
Capital Outlay	19,850	0	10,000
Total	62,358	23,000	67,500
Police Department			
Salaries	0	0	0
Contractual	55,117	55,000	70,000
Commodities	94	200	2,500
Capital Outlay	0	0	0
Total	55,211	55,200	72,500
Fire Department		'	······································
Salaries	0]	0	0
Contractual	4,712	8,000	20,000
Commodities	3,034	3,500	15,000
Capital Outlay	0	0	0
Total	7,746	11,500	35,000
Street Department		11,500	55,000
Salaries	75,887	75,000	125,000
Contractual	9,196	15,000	25,000
Commodities	21,910	17,500	50,000
Capital Outlay	56,329	60,000	144,892
Total	163,322	167,500	344,892
Park Department	103,322	107,300	344,072
Salaries	9,303	0.500 [15 000
	385	9,500	15,000
Contractual Commodities	4,333	4,500	5,000
			10,000
Capital Outlay	0	0	40.000
Total	14,021	14,250	30,000
Landfill	44.450	12.000.7	77.000
Salaries	41,458	42,000	75,000
Contractual	11,114	10,000	60,000
Commodities	35,180	30,000	45,000
Capital Outlay	0	0	0
Total	87,752	82,000	180,000
Municipal Court			
Salaries	3,000	3,000	6,000
Contractual	851	2,400	5,000
Commodities	165	200	2,500
Capital Outlay	0	0	0
Total	4,016	5,600	13,500
Page Total	452 220	420,050	971 DA4
rage rotat	452,328	420,050	871,892

Page Total
(Note: Should agree with general sub-totals.)
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Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1			
Receipts:			
Ad Valorem Tax		. 0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	
Resources Available:	0		7
Expenditures:		-	·
	•		
		,	
		· · · · · · · · · · · · · · · · · · ·	
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	. 0	. 0	0
Unencumbered Cash Balance Dec 31	0		XXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	0	0	0
		-Appropriated Balance	
	Total Expendite	are/Non-Appr Balance	
		Tax Required	
D	clinquent Comp Rate:	0.0%	
	Amount of	2015 Ad Valorem Tax	0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	1,345	1,345	4,371
Receipts:			
Ad Valorem Tax	14,928		XXXXXXXXXXXXXXXXXXX
Delinquent Tax	85	0	
Motor Vehicle Tax	2,742	2,850	2,698
Recreational Vehicle Tax	47	42	44
16/20M Vehicle Tax	141	134	57
Commercial Vehicle Tax	439	0	0
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	18,382	19,327	2,799
Resources Available:	19,727	20,672	7,170
Expenditures:			
Library Board	18,382	16,301	19,680
Contractual Services	0	0	7,170
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,382	16,301	26,850
Unencumbered Cash Balance Dec 31	1,345	4,371	xxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	18,776	20,220	26,850
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	26,850
		Tax Required	19,680
П	elinquent Comp Rate:	0.0%	0
	Amount of 2	2015 Ad Valorem Tax	19,680

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Page No.

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee Benefits	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan I	71,047	71,089	62,676
Receipts:			
Ad Valorem Tax	15,488	15,636	XXXXXXXXXXXXXXXX
Delinquent Tax	138	0	0
Motor Vehicle Tax	4,657	2,957	2,588
Recreational Vehicle Tax	79	43	42
16/20M Vehicle Tax	238	139	54
Commercial Vehicle Tax	747	0	0
Watercraft Tax			0
Reimbursements	812	812	. 0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	22,159	19,587	2,684
Resources Available:	93,206	90,676	
Expenditures:	,		
Employer Contributions	22,117	28,000	82,257
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	22,117	28,000	82,257
Unencumbered Cash Balance Dec 31	71,089	62,676	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	82,205	84,140	82,257
- /	Non-/	Appropriated Balance	······································
		re/Non-Appr Balance	82,257
	• " "	Tax Required	16,897
D	elinquent Comp Rate:	0.0%	0
	Amount of 2	1015 Ad Valorem Tax	16,897

Adopted Budget	Prior Year	Current Year	Proposed Budget
(Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	<u></u>	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax	İ		
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds	-		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec	 		
Total Receipts	0		0
Resources Available:	0	0	0
Expenditures:	V	V	<u>v</u>
Expenditures:			
	ļ		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	Ű
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount		0	0
		Appropriated Balance	
	Total Expenditu	ire/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
	Amount of	2015 Ad Valorem Tax	0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	16,064	36,144	55,934
Receipts:			
State of Kansas Gas Tax	20,080	19,790	19,810
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	20,080	19,790	19,810
Resources Available:	36,144	55,934	75,744
Expenditures:			
Contractual Services	0	0	75,744
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	75,744
Unencumbered Cash Balance Dec 31	36,144	55,934	0
2014/2015/2016 Budget Authority Amount:	61,522	51,144	75,744

Adopted Dadget			
	Prior Year	Current Year	Proposed Budget
Equipment Reserve	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	34,072	64,147	114,267
Receipts:			
Transfer from Electric Utility	50,000	50,000	50,000
Interest on Idle Funds	75	120	150
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	50,075	50,120	50,150
Resources Available:	84,147	114,267	164,417
Expenditures:			
Capital Outlay	20,000	0	164,417
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	20,000	0	164,417
Unencumbered Cash Balance Dec 31	64,147	114,267	0
2014/2015/2016 Budget Authority Amount:	54,936	84,367	164,417

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvements	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	57,147	107,248	157,373
Receipts:			
Transfer from Electric Utility	50,000	50,000	50,000
	101		
Interest on Idle Funds	101	125	150
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	50,101	50,125	50,150
Resources Available:	107,248	157,373	207,523
Expenditures:			
Capital Outlay	0	0	207,523
M:II			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	207,523
Unencumbered Cash Balance Dec 31	107,248	157,373	0
2014/2015/2016 Budget Authority Amount:	67,586	107,282	207,523

	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	302,559	322,041	339,791
Receipts:			555,753
Sewer Charges	46,399	47,500	50,000
Penalties	255	250	500
Installation Charges	50	0	250
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	46,704	47,750	50,750
Resources Available:	349,263	369,791	390,541
Expenditures:			
Collection Maintenance			
Contractual Services	400	500	10,000
Commodities	3,097	3,500	10,000
Capital Outlay	0	0	205,541
General Admin:Personal Services	17,882	20,000	40,000
Contractual Services	3,384	3,500	15,000
Commodities	2,459	2,500	10,000
Capital Outlay	0	0	100,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	27,222	30,000	390,541
Unencumbered Cash Balance Dec 31	322,041	339,791	0
2014/2015/2016 Budget Authority Amount:	354,924	371,184	390,541

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Waste Tire Management	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	606	137	572
Receipts:			
Fees	66	500	750
			·
Interest on Idle Funds	13	10	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	79	510	750
Resources Available:	685	647	1,322
Expenditures:			
Contractual Services	548	75	1,322
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	548	75	1,322
Unencumbered Cash Balance Dec 31	137.	572	0
2014/2015/2016 Budget Authority Amount:	1,261	1,141	1,322

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	Prior Year	Current Year	Proposed Budget
Convention & Tourism	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	13,038	20,459	30,459
Receipts:			
Transient Guest Tax	16,477	20,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	16,477	20,000	30,000
Resources Available:	29,515	40,459	60,459
Expenditures:			
Promotional Expenses	9,056	10,000	60,459
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,056	10,000	60,459
Unencumbered Cash Balance Dec 31	20,459	30,459	0
2014/2015/2016 Budget Authority Amount:	50,179	46,038	60,459

Adopted Budget	Prior Year	Current Year	Proposed Budget
Landfili-Post Closure	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	253,029	290,900	330,550
Receipts:			·
County Reimbursed Expenses	37,235	39,000	40,000
Interest on Idle Funds	636	650	750
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	37,871	39,650	40,750
Resources Available:	290,900	330,550	371,300
Expenditures:			
Capital Outlay	0	0	371,300
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	371,300
Unencumbered Cash Balance Dec 31	290,900	330,550	0
2014/2015/2016 Budget Authority Amount:	283,774	324,504	371,300

, raobioa mages			
	Prior Year	Current Year	Proposed Budget
Fire Equipment Reserve Fund	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	55,740	62,372	71,670
Receipts:			•
Transfer from General Operating	22,332	25,000	25,000
			= =====================================
Interest on Idle Funds	102	100	125
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	22,434	25,100	25,125
Resources Available:	78,174	87,472	96,795
Expenditures:			
Capital Outlay	15,802	15,802	96,795
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	15,802	15,802	96,795
Unencumbered Cash Balance Dec 31	62,372	71,670	0
2014/2015/2016 Budget Authority Amount:	87,103	90,183	96,795

Adopted Budget	Prior Year	Current Year	Proposed Budget
Electric Utility	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	391,997	449,540	600,163
Receipts:			· · · · · · · · · · · · · · · · · · ·
Charges for Services	972,421	980,000	1,250,000
Reimbursed Expenses	4,174	5,500	10,000
Connects/Disconnects	312	250	1,000
Penalties	3,171	3,250	6,000
Deposits	1,625	1,800	10,000
Sales Materials	17,509	15,000	25,000
Equipment Rental	220	5,000	5,000
Patronage Dividends	5,548	5,300	5,000
Interest on Idle Funds			
Miscellaneous	2,643	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,007,623	1,016,100	1,312,000
Resources Available:	1,399,620	1,465,640	1,912,163
Expenditures:			
Production:			
Personal Services	22,962	23,000	40,000
Contractual Services	31,072	30,222	75,000
Commodities	536,633	520,000	1,204,413
Capital Outlay	0	0	20,000
Transmission & Distribution:			
Personal Services	42,653	50,000	75,000
Contractual Services	7,289	14,745	75,000
Commodities	48,323	25,000	75,000
Capital Outlay	20,000	0	15,000
General Administration:			· · · · · · · · · · · · · · · · · · ·
Personal Services	86,951	90,000	125,000
Contractual Services	6,462	10,500	15,000
Commodities	45,142	1,000	75,000
Capital Outlay	0	0	7,500
Interest on Deposits	27	10	250
Deposits Refund	2,500	1,000	10,000
Transfer to Equipment Reserve	50,000	50,000	50,000
Transfer to Capital Improvements	50,000	50,000	50,000
Miscellaneous	66	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	950,080	865,477	1,912,163
Unencumbered Cash Balance Dec 31	449,540	600,163	C
2014/2015/2016 Budget Authority Amount:	1,363,314	1,776,617	1,912,163

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	194,286	283,941	367,97
Receipts:			
Water Sales	268,134	275,000	285,000
Meter Deposits	1,050	1,000	1,500
Penalties	1,056	750	1,500
Connect and Disconnect	313	200	750
Installation Charges	0	0	750
Sale of Materials	798	750	5,000
Reimbursed Expenses	5,725	4,500	5,000
Equipment Rental	40	100	500
Interest on Idle Funds	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	277,116	282,300	300,000
Resources Available:	471,402	566,241	667,976
Expenditures:			
Production:			
Contractual Services	2,949	2,500	10,000
Commodities	27,891	36,000	45,000
Capital Outlay	0	0	10,000
Transmission and Distribution:			,
Personal Services	28,979	30,000	50,000
Contractual Services	1,080	1,500	20,000
Commodities	16,287	15,000	45,000
Capital Outlay	0	0	318,711
General Administration:	· · · · · · · · · · · · · · · · · · ·	"	•
Personal Services	66,984	70,000	85,000
Contractual Services	9,611	10,000	35,000
Commodities	5,409	4,500	10,000
Capital Outlay	0	0	5,000
Debt Service	28,265	28,265	28,265
Deposit Refund	6	500	5,000
Sales Tax Paid	0	0	1,000
DOMESTIC NOT SELECTED IN SECURITION OF SECUR			-,,,,,,
			· · · · · · · · · · · · · · · · · · ·
		,	
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	187,461	198,265	667,970
Unencumbered Cash Balance Dec 31	283,941	367,976	(
2014/2015/2016 Budget Authority Amount:	489,689	513,171	667,976

2016

Non-Budgeted Funds-A

NON-BUDGETED FUNDS (A) (Only the actual budget year for 2014 is to be shown)

				_						,		_								* *	*
		Total	0							72,526	72,526								72,526	0	٥
	0	i								0	0								0	0	
(5) Fund Name:	0	Unencumbered	Cash Balance Jan 1	Receipts:		1				Total Receipts	Resources Available:	Expenditures:			į				Total Expenditures	Cash Balance Dec 31	1
				j						0	0								0	0	
(4) Fund Name:		Unencumbered	Cash Balance Jan 1	Receipts:						Total Receipts	Resources Available:	Expenditures:							Total Expenditures	Cash Balance Dec 31	
	0									0	0								0	0	
(3) Fund Name:		Unencumbered	Cash Balance Jan 1	Receipts:						Total Receipts	Resources Available:	Expenditures:							Total Expenditures	Cash Balance Dec 31	
	0									0	0						:	:	0	0	
(2) Fund Name:		Unencumbered	Cash Balance Jan i	Receipts:						Total Receipts	Resources Available:	Expenditures:							Total Expenditures	Cash Balance Dec 31	
			0		72,526					72,526	72,526		72,526						72,526	0	
(1) Fund Name:	Payroll Clearing	Unencumbered	Cash Balance Jan 1	Receipts:	Payroll Taxes Payable					Total Receipts	Resources Available:	Expenditures:	Personal Services						Total Expenditures	Cash Balance Dec 31	

**Note: These two block figures should agree.

Legal Publication (Published in The Western Times July 9, 2015)

NOTICE OF BUDGET HEARING

The governing body of

The governing body of

<u>City of Sharon Shrings</u>

will meet on August 3, 2015 at 7:00 P.M. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Against of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

· -	Prior Year Acrus	tor 2014	Current Year Estin	ate for 2015	Proposed Budget for 2016				
	.	Actual	:	Actual	Budget Authority	Amount of 2015			
FUND	Expanditures	Tax Rate *	Expenditures	Tax Rate *	for Expenditures		Tax Rate *		
General	452,923	65.203	423.850	61,477	911,392				
Debt Service				01,7477	. 911394	305,973	62,66		
Library	18,382	4.025	16,301	4,030	70.700				
Employee Benefits	22,117	4.176	28,000	3,866	26,850	19,680	4.030		
			20,500	2.200	82,257	16,897	3,460		
		-							
		1							
			·						
						·			
'									
									
									
Special Highway									
Equipment Reserve	20,000		·		75,744				
Capital Improvements			<u>-</u>		164,417		,		
Rewor Utility	27,222		30.000		207,523				
Vaste Tire Management	548		75		390,541				
Convention & Tourism	9,056		10,000		1,322				
andfill-Post Ciosure			10,000	 	60,459				
ire Equipment Reserve Fund	15,802		15,803		371,300				
lectric Utility	950,080		865,477		96,795				
Vater Utility	187,461		198,265		1,912,163				
			290,E02		667,976				
									
on-Budgeted Funds-A	72,526					<u></u>			
otals	1,776,117	73,404	1,587,770	69,573	40/9 774				
oss: Transfers	127,332		125,000	05,015	4,968,739	342,550	70.153		
et Expenditure	1,653,785		1.452,770	· -	125,000				
elal Tax Levied	274,953		280,630	V-1	4,843,739	•	- 1		
ssessed					AAAAAAAAAXXXXXXXXXXXXXXXXXXXXXXXXXXXXX				
huntion	3,746,096		4,045,303		4 007 000		· :		
ustanding indebtedness,			17 - 20 10 52	<u> </u>	4,882,857				
inuary i,	2013		2014		2015				
O. Bonds	G G		-0	· 1	0 1		•		
venue Bonds	G .		D	· -	0 .	•			
her	249,027	ļ —	230,639	}	211,501				
aso Purchase Principal /	220,327		159,835	<u> </u>	124.869				
Total	469,354	· '	390,474	·	336,370	The state of the first	40		
Tax rates are expressed in mills	,	***************************************		-	- VI 1.0 C.F.				
Deborati M. Bu		4.00	the and the second of the second	the same and the	The second second second second				